



Taunton Chamber of Commerce Accounts

For Year Ended 31st December 2003

INCOME & EXPENDITURE

	Income £	Expenses £	£	2003 £	£	2002 £
Members' subscriptions				11,896.00		15,620.00
Monthly luncheon	1,921.00	2,494.00		(573.00)		184.00
Presidents Dinner	500.00	650.00		(150.00)		(400.00)
Promotional				1,144.00		1,224.00
Bank account interest				200.00		191.00
				12,817.00		16,819.00
LESS: Expenses						
Executive officer's honorarium			2,754.00		2,883.00	
Secretary's honorarium			300.00		100.00	
Bristol Chamber of Commerce affiliation			446.00		436.00	
Printing, stationery and advertising			9.00		611.00	
Postage and telephone			635.00		665.00	
Bank charges and sundries					580.00	
Audit and accountancy			418.00		282.00	
Orchard FM Campaign			750.00			
Travelling			1,082.00		906.00	
Christmas advertising promotion			2,000.00		1,000.00	
Office services			2,248.00		2,141.00	
Town Centre Manager contribution			2,000.00		2,000.00	
Donations			210.00		685.00	
Promotional Expenses			105.00			
Website Maintenance			600.00			
Committee Meeting Expenses			94.00			
			14,374.00		12,289.00	
SURPLUS/ (DEFECIT) FOR THE YEAR			(1,134.00)		4530.00	



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BALANCE SHEET

	2003	2002
£	£	£
CURRENT ASSETS		
Debtors & Prepayments	250.00	546.00
Current Account	3,164.00	2,976.00
Clubs & Societies Reserve Account	18,062.00	15,893.00
	21,476.00	19,415.00
CREDITORS		
Funds Held on Behalf of Former Taunton Deane Business Forum	4,272.00	4,272.00
Sundry Creditors	5,228.00	2,085.00
Subscriptions Received in Advance	5,121.00	5,069.00
	14,621.00	11,426.00
NET CURRENT ASSETS	6,855.00	7,989.00
NET ASSETS	6855.00	7,989.00
ACCUMULATED FUNDS		
As At 1 st January 2002	7989.00	3,459.00
Surplus For Year	(1,134.00)	4,530.00
AS AT 31ST DECEMBER	6,855.00	7,989.00

The financial statements were approved by the Executive Committee on 16th March 2004

ACCOUNTANTS REPORT

In accordance with instructions given to us, we have prepared the financial statements set out on the previous pages from the accounting records of the Taunton Chamber of Commerce and from the information and explanations supplied to us by the committee. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

WHITES CHARTERED ACCOUNTANTS

99 Preston Grove
Yeovil
Somerset
BA20 2DB