



Taunton Chamber of Commerce Accounts

For Year Ended 31st December 2002

INCOME & EXPENDITURE

	Income £	Expenses £	£	2002 £	£	2001 £
Members' subscriptions				15,620.00		15,017.00
Monthly luncheon	2,286.00	2,102.00		184.00		127.00
Presidents Dinner	200.00	600.00		(400.00)		(200.00)
Promotional				1,224.00		1,170.00
Bank account interest				191.00		216.00
				16,819.00		16,330.00
LESS: Expenses						
Executive officer's honorarium			2,883.00		2,800.00	
Secretary's honorarium			100.00		225.00	
Bristol Chamber of Commerce affiliation			436.00		423.00	
Printing, stationery and advertising			611.00		1,001.00	
Postage and telephone			665.00		818.00	
Bank charges and sundries			580.00		695.00	
Audit and accountancy			282.00		314.00	
Commission re promotions					41.00	
Travelling			906.00		1,261.00	
Christmas advertising promotion			1,000.00		1,000.00	
Office services			2,141.00		1,152.00	
Town Centre Manager contribution			2,000.00		2,000.00	
Donations			685.00		170.00	
Equipment					239.00	
			12,289.00		12,139.00	
SURPLUS FOR THE YEAR			4530.00		4191.00	



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For Year Ended 31st December 2002

BALANCE SHEET

	2002	2001
£	£	£
CURRENT ASSETS		
Debtors & Prepayments	546.00	436.00
Current Account	2,976.00	3,091.00
Clubs & Societies Reserve Account	15,893.00	14,705.00
	19,415.00	18,232.00
CREDITORS		
Funds Held on Behalf of Former Taunton Deane Business Forum	4,272.00	4,272.00
Sundry Creditors	2,085.00	2,592.00
Subscriptions Received in Advance	5,069.00	7,549.00
	11,426.00	14,773.00
NET CURRENT ASSETS	7,989.00	3,459.00
NET ASSETS	7,989.00	3,459.00
ACCUMULATED FUNDS		
As At 1 st January	3,459.00	(732.00)
Surplus For Year	4,530.00	4,191.00
AS AT 31ST DECEMBER	7989.00	3,459.00

The financial statements were approved by the Executive Committee on 26th March 2003

ACCOUNTANTS REPORT

In accordance with instructions given to us, we have prepared the financial statements set out on the previous pages from the accounting records of the Taunton Chamber of Commerce and from the information and explanations supplied to us by the committee. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

WHITES CHARTERED ACCOUNTANTS

99 Preston Grove
Yeovil
Somerset
BA20 2DB